



## FUND FACT SHEET

# IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 May 2025

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 25,239.64
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 860.41	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 29,334,410.19
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	6.42%	14.05%	-0.14%	2.16%	-2.97%	2.58%	-1.50%
Benchmark*	5.63%	15.10%	4.93%	6.79%	3.79%	10.42%	4.00%

\*Current benchmark is effective from 1 Mar 2022

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

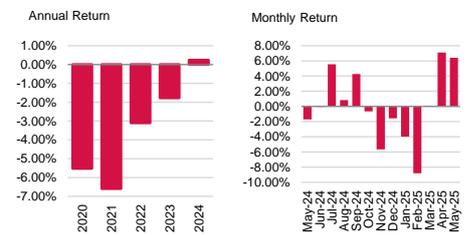
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

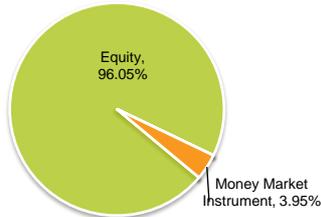
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	9.49%
Consumer Discretionary	12.19%
Consumer Staples	17.09%
Energy	4.07%
Financials	6.51%
Health Care	6.53%
Industrials	12.93%
Information Technology	3.01%
Materials	15.76%
Real Estate	7.43%
Utilities	1.05%
TD + Cash	3.95%

### TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Pakuwon Jati - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Selamat Sempurna - Non Affiliates	

### FUND MANAGER COMMENTARY

In May 2025, IDR Growth Equity Syariah Fund booked positive performance of +6.42% mom, better than the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16,255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside ISSI Index, largest positive contributors were Materials (primarily TPIA IJ and ANTM IJ), Energy (DSSA IJ), and Communication Services (TLKM IJ). Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

**DISCLAIMER:** IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.