



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 May 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy : Equity	Fund Size (million) : USD 3.10
Launch Date : 21 April 2017	Fund Management Fee : 2.10% per annum
Launch Price : USD 1.00	Pricing Frequency : Daily
Unit Price (NAV) : USD 0.9453	Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency : USD	Custodian Bank : Citibank, N.A
Risk Level : High	Total Unit : 3,275,311.0953
Managed By : PT. AIA FINANCIAL	

FUND PERFORMANCE

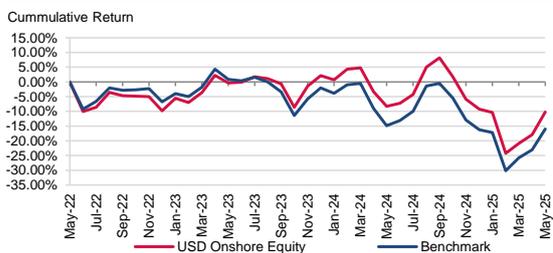
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	9.39%	18.54%	-0.52%	-2.13%	-3.53%	5.09%	-0.69%
Benchmark*	9.20%	20.32%	0.30%	-1.28%	-5.64%	3.37%	-1.67%

*Current benchmark is effective since inception

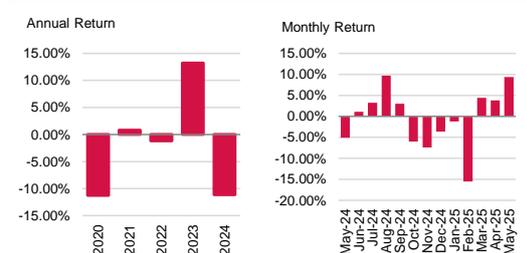
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

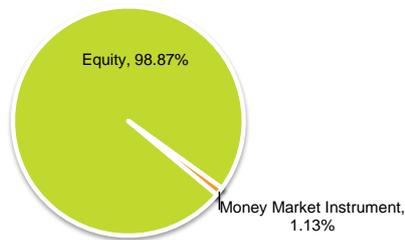
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.89%
Consumer Discretionary	3.94%
Consumer Staples	8.78%
Energy	0.96%
Financials	58.31%
Health Care	1.90%
Industrials	4.02%
Information Technology	3.07%
Materials	7.83%
Real Estate	2.17%
TD + Cash	1.13%

TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Central Asia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2025, USD Onshore Equity Fund booked positive performance of +9.39% mom, better than the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16,255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside MXID, largest positive contributors were Financials (primarily BBRI IJ and BBKA IJ), Materials (TPIA IJ and BRPT IJ), and Communication Services (TLKM IJ). Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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