



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

| | | | |
|---------------------|-------------------------------|---------------------|--|
| Investment Strategy | : Sharia Equity | Fund Size (million) | : IDR 46,108.02 |
| Launch Date | : 10 June 2015 | Fund Management Fee | : 2.10% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 870.37 | Benchmark | : 98% Indonesia Sharia Stock Index |
| Fund Currency | : IDR | | : 2% IDR Deposit Rate Avg. 3-month (Net) |
| Risk Level | : High | Custodian Bank | : Citibank, N.A |
| Managed By | : PT. AIA FINANCIAL Indonesia | Total Unit | : 52,975,002.88 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|-----------------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR Growth Equity Syariah** | 1.11% | -0.18% | -0.53% | -2.38% | 3.49% | -2.02% | -1.71% |
| Benchmark* | 2.77% | -3.32% | -6.35% | 1.69% | 12.34% | 3.60% | 3.82% |

*Current benchmark is effective from 1 Mar 2022

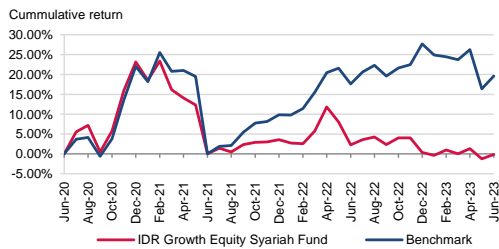
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

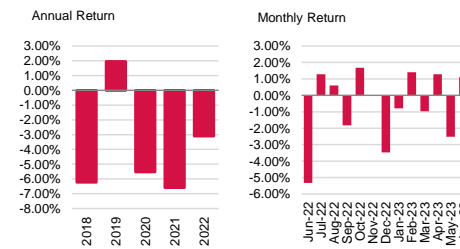
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

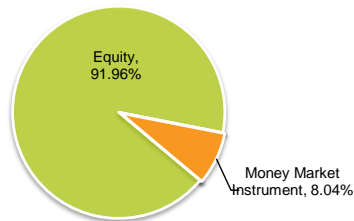
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 12.86% |
| Consumer Discretionary | 10.36% |
| Consumer Staples | 24.49% |
| Energy | 7.56% |
| Financials | 1.72% |
| Health Care | 6.91% |
| Industrials | 13.52% |
| Materials | 10.11% |
| Real Estate | 4.34% |
| Utilities | 0.09% |
| TD + Cash | 8.04% |

TOP HOLDINGS

| | | |
|---|---|--|
| Adaro Energy Indonesia - Non Affiliates | Erajaya Swasembada - Non Affiliates | Mitra Adiperkasa - Non Affiliates |
| AKR Corporindo - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | Mitra Pinasthika Musti - Non Affiliates |
| Arwana Citramulia - Non Affiliates | Indofood Sukses Makmur - Non Affiliates | Prodia Widyahusada - Non Affiliates |
| Astra International - Non Affiliates | Indosat - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| Bank Syariah Indonesia - Non Affiliates | Kalbe Farma - Non Affiliates | Trimegah Bangun Persada - Non Affiliates |
| Chandra Asri Petrochemical - Non Affiliates | MAP Aktif Adiperkasa - Non Affiliates | United Tractors - Non Affiliates |
| Charoen Pokphand Indonesia - Non Affiliates | Mayora Indah - Non Affiliates | |
| Ciputra Development - Non Affiliates | Merdeka Battery Materials - Non Affiliates | |
| Cisarua Mountain Dairy - Non Affiliates | Merdeka Copper Gold - Non Affiliates | |

FUND MANAGER COMMENTARY

In June 2023, IDR Growth Equity Syariah Fund booked performance of +1.11% mom, below the benchmark performance. By sector inside ISSI, Energy was the largest positive contributor (+1.1% mom), while Financials was the least positive contributor (0% mom). In last month, global equity market generally posted positive performance with a rally in first half of the month, driven by expectation on US interest-rate pause due to slowdown in US inflation, which followed by correction in the later half of the month due to Fed signaled that it wasn't done with the interest rate hike. Domestic market, in general, also posted positive movement with similar pattern although with IDR4.4t net foreign outflow. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.