



## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2023

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

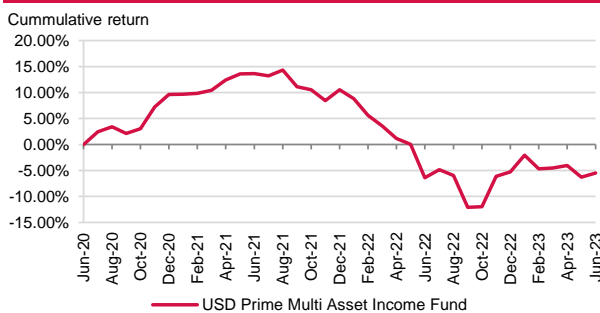
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.74
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9680	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,865,527.6285
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL Indonesia		

### FUND PERFORMANCE

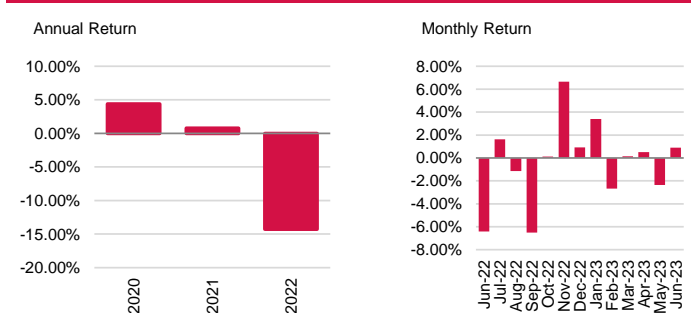
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	0.89%	-0.99%	-0.21%	0.98%	-1.86%	N/A	-0.73%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

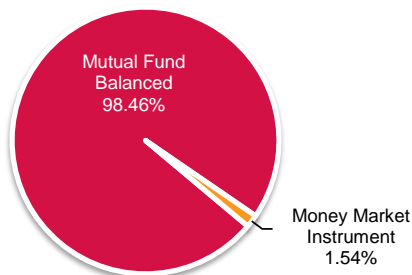
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

■ Fidelity Global Multi Asset Income Fund A-Acc MF  
■ TD + Cash

### FUND MANAGER COMMENTARY

The fund manager underlying base case remains a cyclical recession over the next 12 months. The team strengthened the underweight stance in risk assets by moving to an underweight position in equities and credit, while maintaining a neutral duration and overweight cash position. While the managers acknowledge that inflation is easing, it is likely to remain sufficiently above central banks' targets such that monetary policies could remain in restrictive territory, even if rate hikes are paused. Against this backdrop, they continue to tactically trade exposure to duration assets as they expect US yields to trade within a range, given the ongoing tug of war between inflation and growth. Meanwhile, they added back to long-dated US Treasuries exposure. The managers maintain conviction in the Japanese yen as there is some upside potential if a change in policy takes place in the upcoming weeks and months. Within the allocation to Chinese equities, the managers rotated the property exposure into state-owned-enterprises as this segment is growing its market share and there are signs of consolidation. The managers also continue to use equity hedges as the most effective way to manage equity risk.

**DISCLAIMER:** USD Prime Multi Asset Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.